

ROBERT YOUNGS JOINS OCEAN BANK'S SPECIAL ASSETS DEPARTMENT

MIAMI, Fla. — June 24, 2009 — Robert Youngs has joined Ocean Bank as legal counsel, attorney to the Special Assets Department. Youngs will be providing legal support to the Director of Special Assets/OREO and managing the legal function for the Special Assets Department, including management of the litigation for Special Assets cases.

Youngs has more than 28 years experience representing financial institutions in South Florida, both as an in-house attorney and as outside counsel. “We welcome Youngs to our Ocean Bank family,” said Alfonso Macedo, Ocean Bank’s President and CEO. “He has extensive experience and skills in helping banks maximize recoveries and minimize losses.”

Prior to joining Ocean Bank, Youngs was first vice president and senior counsel at Washington Mutual Bank in Plantation, Florida. He has also served as general counsel at local institutions such as Coral Gables Federal and Bank Atlantic.

Youngs holds a Juris Doctor degree from the University of Florida School of Law in Gainesville, Florida, and a Bachelor of Arts degree, Honors Program, from Stetson University in Deland, Florida.

Ocean Bank is the largest independent, state-chartered commercial bank headquartered in Florida, with more than \$4.6 billion in assets. Chartered in 1982, Ocean Bank operates a network of 21 branches throughout Miami-Dade and Broward counties. The community bank has received numerous awards and accolades from the Greater Miami Chamber of Commerce, The Beacon Council and the Florida Department of Education, among others, for its support of our South Florida communities. For more information, log on to www.oceanbank.com.

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